

Message Text

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12
ORIGIN EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 FRB-03 SP-02

USIA-06 AID-05 NSC-05 CIEP-01 SS-15 STR-04 OMB-01

CEA-01 CIAE-00 INR-07 NSAE-00 OPIC-03 XMB-02 L-03

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DRAFTED BY EA/IMS:ARDORNHEIM:CCH

APPROVED BY EA/IMS:WSSHEPARD

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FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

C O N F I D E N T I A L STATE 254848

E.O. 11652: GDS

TAGS: EFIN, ID

SUBJECT: PERTAMINA'S LEASED TANKERS

REF: STATE 250929

1. SITUATION IS STILL AMBIGUOUS, MORGAN GUARANTY REPORTS, BECAUSE NEW YORK JUDGE HAS YET TO DECIDE BOND SUFFICIENCY ISSUE; BUT THERE SEEMS NO REAL SENSE OF CRISIS. LACK OF RESPONSE TO CITIBANK'S OCT 7 CIRCULAR TELEX SUGGESTS THAT OTHER BANKS SUPPORT CITIBANK'S RECOMMENDATION THAT SITUATION DOES NOT CALL FOR ACCELERATED REPAYMENT OF LOAN. (WE HAVE CLARIFIED THAT CITIBANK WAS ACTING HERE AS LEAD BANK ON CERTAIN PAST LOANS TO PERTAMINA).

2. MORGAN GUARANTY, AS LEAD BANK ON THE TWO 425 MILLION DOLS LOAN SYNDICATIONS TO GOI IN 1975, STILL MUST DECIDE WHAT IT SHOULD DO IN PRESENT CIRCUMSTANCES. ITS OFFICERS WILL BE CONFERRING OCT 15 WITH CITIBANK OFFICERS. (ON
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THESE TWO LOANS CITIBANK IS ONE OF TWELVE MANAGERS UNDER

MORGAN GUARANTY). DECISION MAY BE TAKEN TO SEND CIRCULAR
TELEX TO PARTICIPATING BANKS SIMILAR TO ONE CITIBANK SENT
OUT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CARGO SHIPS, LEASES, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 14 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE254848
Document Source: CORE
Document Unique ID: 00
Drafter: ARDORNHEIM:CCH
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760387-0607
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761051/aaaabsfq.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 STATE 250929
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by ellisoob>; APPROVED <26 MAY 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PERTAMINA'S LEASED TANKERS
TAGS: EFIN, ID, PERTAMINA
To: JAKARTA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006